

Message Text

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PAGE 01 BRUSSE 02734 041209Z

42

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ISO-00 OIC-04 AEC-11 AID-20

CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 PA-04

PRS-01 USIA-15 CEQ-02 EPA-04 IO-14 DRC-01 /209 W

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R 041142Z MAY 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 689

INFO USMISSION OECD PARIS

AMEMBASSY LONDON

AMEMBASSY DUBLIN

AMEMBASSY PARIS

AMEMBASSY OTTAWA

AMEMBASSY OSLO

AMEMBASSY COPENHAGEN

AMEMBASSY LUXEMBOURG

AMEMBASSY THE HAGUE

AMEMBASSY BONN

AMEMBASSY ROME

AMEMBASSY TOKYO

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TASTO 04

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: PRELIMINARY AGENDA FOR SECOND ENERGY COORDINATING
GROUP (ECG) AD HOC GROUP MEETING ON INTERNATIONAL
PETROLEUM MARKET, LONDON, JUNE 6 - 7

FOLLOWING IS PRELIMINARY AGENDA FOR SECOND ECG AD HOC
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PAGE 02 BRUSSE 02734 041209Z

GROUP MEETING ON INTERNATIONAL PETROLEUM MARKET TO BE

HELD IN LONDON ON JUNE 6 - 7:

I. MARKET FORCES

A. SHORT-TERM

1. CURRENT MARKET STRUCTURE AND RECENT HISTORY
2. DEMAND PROJECTIONS (OECD COUNTRIES) - THROUGH MID-1975
3. SUPPLY CAPACITY AND INDICATED EXPANSION AND CONSERVATION PLANS BY OIL EXPORTERS THROUGH JUNE 1975
4. ESTIMATED MARKET SITUATION

B. LONGER TERM 1976 - 1980 AND 1985

1. DEMAND PROJECTIONS FOR ENERGY ON VARIOUS PRICE ASSUMPTIONS WITHOUT POLICY CHANGE
2. ENERGY SUPPLY PROJECTIONS FOR OECD MEMBERS ON VARIOUS PRICE ASSUMPTIONS WITHOUT POLICY CHANGES
3. ESTIMATED IMPORTS OF OIL BY OECD MEMBERS UNDER ABOVE ASSUMPTIONS
4. ESTIMATES OF NON-OECD OIL IMPORTS
5. ESTIMATED WORLD DEMAND FOR OIL IMPORTS
6. INDICATED EXPANSION AND CONSERVATION PLANS OF OIL EXPORTERS THROUGH 1985
7. ESTIMATED MARKET SITUATION

II. EXPORTER BEHAVIOR

A. CURRENT ROLE OF OPEC AND O.APEC AND RECENT HISTORY

B. ANALYSIS OF EXPORTER CARTEL PERFORMANCE

1. WEALTH MAXIMIZATION

A. PROBLEMS OF MAINTAINING REAL RETURN ON INVESTMENTS

2. COUNTRY FACTORS

A. ENTRY PROBLEMS

B. DIFFERING RESOURCES BASES - OIL AND POPULATION

C. OTHER

3. IMPLICATIONS OF SUB-GROUP CARTEL BEHAVIOR

C. NON-MARKET FACTORS AFFECTING PRICING AND SUPPLY

D. SPECIAL FEATURES OF PRICING AND SUPPLY POLICIES FOR NONRENEWABLE RESOURCES

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PAGE 03 BRUSSE 02734 041209Z

III. POTENTIAL EFFECTS OF CONSUMER POLICY ACTIONS

A. DEMAND MODIFICATION

B. PRODUCTION ENCOURAGEMENT

1. DOMESTIC

2. OTHER NON-OPEC AREAS

C. CERTITUDE FOR INVESTORS AND CONSUMERS SO THAT MARKET FACTORS HAVE THE PREDICTED EFFECTS

IV. ESTIMATES OF SUPPLY/DEMAND/PRICE OUTCOMES

A. SHORT-TERM

B. LONG-TERM DONALDSON

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